

BUILDABLE HOURS
One Thomas Circle, N. W.
Suite 1100
Washington, DC 20005
EIN: 02-0595575



Press Release

Roger S. Goldman,
President

***TWENTY-ONE LEADING NEW YORK LAW FIRMS JOIN HABITAT FOR HUMANITY TO
DONATE "BUILDABLE HOURS" TO A LOCAL FAMILY***

Legal Community Will Donate Funds and Labor to Build a Home for Family in Need

New York, May 28, 2003 – Twenty-one New York law firms, in conjunction with Habitat for Humanity, have joined forces to build an affordable home in the Bronx for a deserving, low income family. Entirely funded by participating law firms, the program will bring together lawyers, summer associates and staff to donate their time over the course of the summer to build the new residence. The build begins May 29th at the row house build site located in the South Bronx on E. 150th Street between Union and Tinton Avenues.

The house will be built for Kim Summers and her three children. Summers is a 39-year-old receptionist at a wealth management firm, where she has worked since 1999. She will live in her new home with her three children - Anthony, age 19, Abdul-Malik, age 14, and Giovanni, age 7. Summers is a missionary with her church, Union Grove Baptist, and two of her children, Abdul-Malik and Giovanni, sing with the church's youth choir. Her son Abdul-Malik is also a youth counselor for the Christian Brother's Program, tutoring children from kindergarten to eighth grade. Her oldest son, Anthony, is a painter and carpenter by trade, and will be working with his mother to complete their sweat equity hours. One of 13 three-story row houses, the newly-constructed home will have three bedrooms, two bathrooms and a modern kitchen, totaling more than 1,300 square feet.

The project is affiliated with Buildable Hours, Inc., a Washington, D.C.-based nonprofit group started last year that coordinates contributions and volunteer labor from law firms to help build houses for underprivileged families through Habitat for Humanity. Similar efforts are taking place this year in Washington, D.C. and Los Angeles.

"There's definitely more to being a lawyer than doing deals and writing briefs," said Elizabeth Flanagan, Director of New York Operations for Buildable Hours and an associate in Latham & Watkins' New York office. "Buildable Hours gives us the chance to really dig in to our community surroundings, to get to know our summer associates in a different setting, and introduce our newest associates to the Firm's commitment to public service," added Flanagan.

The 21 contributing law firms in New York are:

- Cadwalader, Wickersham & Taft LLP
- Cravath, Swaine & Moore LLP
- Curtis, Mallet-Prevost, Colt & Mosle LLP
- Davis Polk & Wardwell
- Debevoise & Plimpton
- Fried, Frank, Harris, Shriver & Jacobson
- Gibson, Dunn & Crutcher LLP
- Kelley Drye
- King & Spalding LLP
- Kramer Levin Naftalis & Frankel LLP



- Latham & Watkins LLP
- Linklaters
- Morgan, Lewis & Bockius LLP
- Pillsbury Winthrop LLP
- Shearman & Sterling
- Sidley Austin Brown & Wood LLP
- Skadden, Arps, Slate, Meagher & Flom LLP
- Swidler Berlin Shereff Friedman, LLP
- Akin Gump Strauss Hauer & Feld LLP
- White & Case
- Winston & Strawn

About Buildable Hours, Inc.

Buildable Hours, Inc. is a Washington, D.C.-based nonprofit organization of law firms committing financial and physical resources to build homes with local Habitat for Humanity organizations for deserving families. Buildable Hours, Inc. was founded last year by Roger Goldman, a partner in the Washington, D.C. office of Latham & Watkins LLP and Scott Michel, a partner in the Washington, D.C. firm of Caplin & Drysdale.

About Habitat for Humanity – New York City

Habitat for Humanity – New York City is one of more than 1,500 United States affiliates of Habitat for Humanity International, an ecumenical, Christian housing ministry that seeks to eliminate poverty housing from the world. Habitat is committed to the development and uplifting of families and communities, not just the construction of homes. This affiliate was created in 1984 when New York City was selected as the site of the first Jimmy Carter Work Project and currently builds in the Bronx, Brooklyn, Manhattan and Queens.

Through volunteer labor and tax-deductible donations of money and materials, Habitat builds and rehabilitates simple, decent homes with the help of the future homeowners. Habitat homes are sold to partner families at no profit, financed with affordable, no-interest loans. Instead of a financial down payment, homeowners invest hundreds of sweat equity hours of volunteer labor on their own homes and homes of other family partners. The homeowners’ monthly mortgage payments are recycled into a revolving Fund for Humanity that is used to build more homes. It is not a giveaway program, but rather a joint venture in which those who benefit from the housing are involved in the work.

Contacts:

Elizabeth Flanagan	Director of New York Operations for Buildable Hours	212-906-1337
Roger Goldman	President, Buildable Hours, Inc.	202-637-2253
Colleen Taricani	Public Relations	415-646-8395